

## 2015 CALS General Fund Budget

	<u>2014 Budget</u>	<u>2015 Budget</u>	<u>2015 Budget Adj.</u>
<b>INCOME</b>			
Income/Sales			
LR/Pul Co/Mau Ad Valorem Tax	15,165,000.00	15,850,000.00 <sup>1</sup>	<b>15,800,000.00</b>
Perry Co Ad Valorem Tax	142,000.00	147,000.00 <sup>2</sup>	<b>143,000.00</b>
Arkansas State Aid	588,000.00	590,000.00	590,000.00
Property Tax Levy	0.00	0.00	0.00
Fines Collected	235,000.00	235,000.00	<b>220,000.00</b>
Non-Resident Membership Fees	300.00	2,000.00	2,000.00
Copying Machines Income	2,600.00	3,900.00	3,900.00
Gifts Income	0.00	0.00	0.00
Computer/Internet Copies Inc.	57,000.00	60,000.00	60,000.00
Over/Under Receipts	100.00	50.00	50.00
Miscellaneous Income	50,000.00	50,000.00	50,000.00
Reserve Fines	2,000.00	350.00	350.00
Fax Machine Income	34,000.00	31,000.00	31,000.00
Parking Income	125,000.00	130,000.00	130,000.00
FOCAL Income	53,750.00	54,000.00	<b>50,000.00</b>
Book Reimbursements	32,000.00	25,000.00	25,000.00
Interest Income	30,000.00	28,000.00	28,000.00
Unrealized Gain/(Loss)	0.00	2,400.00	2,400.00
Rental Income	160,000.00	170,000.00	170,000.00
Ticket Sales	30,000.00	30,000.00	<b>35,000.00</b>
Tax	1,500.00	1,650.00	1,650.00
Coffee	150.00	100.00	100.00
Desserts/Candy	1,000.00	900.00	900.00
Frozen/Fountain Drinks	1,500.00	1,600.00	1,600.00
Packaged Beverages	3,000.00	2,200.00	<b>5,000.00</b>
Sandwiches/Hot Dogs	500.00	175.00	175.00
Specials/Pretzels	500.00	120.00	120.00
Popcorn	<u>3,000.00</u>	<u>2,400.00</u>	<u>2,400.00</u>
Total Income/Sales	16,717,900.00	17,417,845.00	17,352,645.00
Commissions/Cost of Goods Sold			
Inventory	0.00	(25.00)	(25.00)
Misc/Shipping	0.00	(60.00)	(60.00)
Tax	(1,500.00)	(1,575.00)	(1,575.00)
Coffee	(150.00)	(82.00)	(82.00)
Desserts/Candy	(500.00)	(300.00)	(300.00)
Frozen/Fountain Drinks	(700.00)	(450.00)	(450.00)
Packaged Beverages	(5,000.00)	(3,000.00)	(3,000.00)
Sandwiches/Hot Dogs	(600.00)	(425.00)	(425.00)
Specials/Pretzels	(6,000.00)	(4,200.00)	(2,400.00)
Concession Supplies	0.00	(460.00)	(460.00)
Movie Rental	<u>0.00</u>	(850.00)	(850.00)
Total Com/Cost of Goods Sold	<u>(14,450.00)</u>	<u>(11,427.00)</u>	<u>(9,627.00)</u>
Total INCOME	<u>16,703,450.00</u>	<u>17,406,418.00</u>	17,343,018.00
<b>EXPENSES</b>			
Salaries & Benefits			
Salaries	8,731,854.85	8,900,000.00 <sup>3</sup>	<b>9,220,000.00 <sup>A</sup></b>
Payroll Taxes	678,236.89	680,850.00	<b>705,330.00 <sup>A</sup></b>
Medical Insurance	806,169.32	875,610.00 <sup>4</sup>	875,610.00
Life Insurance	25,118.88	30,000.00	30,000.00
AD&D Insurance	3,500.00	0.00	0.00

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Long Term Disability	10,025.00	12,000.00	12,000.00
Long Term Care	9,560.00	9,600.00	9,600.00
Pension Expense	570,600.00	798,589.00	<b>824,589.00</b> <sup>A</sup>
Worker's Compensation	30,000.00	38,000.00	38,000.00
Uniform Rental	5,700.00	8,000.00	8,000.00
Southwest EAP	3,100.00	3,100.00	3,100.00
Parking Expenses	40,000.00	65,000.00	<b>60,000.00</b>
Unemployment Insurance	<u>10,000.00</u>	<u>5,000.00</u>	<u>5,000.00</u>
<b>Total Salaries &amp; Benefits</b>	<b>10,923,864.94</b>	<b>11,425,749.00</b>	<b>11,791,229.00</b>
<b>Library Materials</b>			
Books	300,000.00	800,000.00	<b>375,500.00</b> <sup>B</sup>
Butler Center Books	0.00	25,000.00	<b>20,000.00</b>
Arkansas Sales/Use Tax	75,500.00	65,000.00	65,000.00
Books-Continuation Orders	59,000.00	60,000.00	<b>35,000.00</b>
Audio-Visual Materials	0.00	500,000.00	<b>145,500.00</b> <sup>B</sup>
Downloadables			<b>44,000.00</b> <sup>B</sup>
Periodicals	72,000.00	50,000.00	<b>50,000.00</b>
Binding & Mending	15,000.00	10,000.00	<b>12,500.00</b>
Library Material Processing	90,000.00	75,000.00	<b>57,500.00</b>
OCLC	45,000.00	60,000.00	<b>55,000.00</b>
Electronic Resources	<u>250,000.00</u>	<u>255,000.00</u>	<u>255,000.00</u>
<b>Total Library Materials</b>	<b>906,500.00</b>	<b>1,900,000.00</b>	<b>1,115,000.00</b>
<b>Operating Expenses</b>			
Advertising	253,100.00	235,000.00	235,000.00
Adult Programming		40,000.00	40,000.00
Architectural Fees	45,000.00	40,000.00	<b>35,000.00</b>
Art Expense	0.00	0.00	0.00
Audit	27,000.00	28,000.00	28,000.00
Special Event Food Service	2,000.00	0.00	0.00
Contracts-Copy Machines	19,575.00	23,000.00	23,000.00
Contracts-Housekeeping	1,092,500.00	1,165,000.00	1,165,000.00
Contracts-Miscellaneous	6,288.50	3,000.00	3,000.00
Contracts-Security	178,040.00	160,000.00	<b>150,000.00</b>
Conference and Travel	19,000.00	20,000.00	20,000.00
Computer Operations	275,000.00	240,000.00	<b>230,000.00</b>
Software	65,000.00	100,000.00	100,000.00
Non Depreciable Equipment	152,000.00	160,000.00	160,000.00
Dues/Membership Fees	13,800.00	15,000.00	15,000.00
Equipment Rental & Maint	11,400.00	13,000.00	13,000.00
Interest Expense	150,000.00	135,000.00	135,000.00
Insurance	100,000.00	110,000.00	110,000.00
Rent Expense	2,000.00	30,000.00	30,000.00
Maintenance & Repairs	590,000.00	625,000.00	<b>600,000.00</b> <sup>C</sup>
Grounds/Landscaping	182,100.00	149,000.00	149,000.00
Mileage	6,000.00	6,000.00	6,000.00
Miscellaneous Expense	0.00	500.00	500.00
Library Supplies	306,671.50	190,000.00	<b>170,000.00</b>
Other Services	5,000.00	5,000.00	5,000.00
Postage	76,900.00	68,000.00	68,000.00
Printing	56,000.00	32,000.00	32,000.00
Legal Fees	153,000.00	95,000.00	<b>80,000.00</b>
<b>Administrative Fees</b>		40,000.00	40,000.00
<b>Digital Services</b>		150,000.00	150,000.00
Promotional Materials	10,665.00	23,000.00	23,000.00

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Property Mgmt Fees	0.00	65,000.00 <sup>11</sup>	65,000.00
Recruitment	7,000.00	10,000.00	10,000.00
Staff Development	17,000.00	15,000.00	15,000.00
Stipends/Speaker Expense	44,959.00	25,000.00	25,000.00
Telecommunications Expenses	100,000.00	125,000.00	125,000.00
Travel Expenses	2,000.00	5,000.00	5,000.00
Utilities	865,000.00	840,000.00	840,000.00
Vehicle Maintenance	30,000.00	40,000.00	40,000.00
Depreciation Expense	0.00	0.00	0.00
Service Charges	<u>16,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>
Total Operating Expenses	4,879,999.00	5,050,500.00	4,965,500.00
Capital Expenses			
Furniture and Fixtures	20,000.00	30,000.00	<b>70,000.00</b>
Children's Library Construction	0.00	0.00	0.00
Monroe Renovation	0.00	0.00	0.00
Computer Equipment	0.00	20,000.00	<b>45,000.00</b> <sup>E</sup>
Deferred Maintenance Exp	150,000.00	300,000.00 <sup>12</sup>	<b>250,000.00</b>
Deferred Landscaping	10,000.00	63,000.00	63,000.00
Computer Replacements	15,000.00	15,000.00	15,000.00
Deferred Furniture Purchases	20,000.00	30,000.00	30,000.00
Butler Center Future Distribution			<b>100,000.00</b> <sup>G</sup>
Milam Furniture			<b>125,000.00</b> <sup>G</sup>
Milam Renovation	<u>600,000.00</u>	<u>800,000.00</u> <sup>13</sup>	<b>940,000.00</b> <sup>F</sup>
Total Capital Expenses	<u>815,000.00</u>	<u>1,258,000.00</u>	<u>1,638,000.00</u>
Total EXPENSES	<u>17,525,363.94</u>	<u>19,634,249.00</u>	<u>19,509,729.00</u>
Net Income	<u>(821,913.94)</u>	<u>(2,227,831.00)</u>	<u>(2,166,711.00)</u>

Notes:

- 1 - 3% growth in property taxes
- 2 - Increase from passing 2013 operations millage
- 3 - 3 % increase
- 4 - 5% increase
- 5 - Paid last year from Bond Funds, \$200,000 remaining in Bond Fund
- 6 - Paid last year from Bond Funds
- 7 - Budget for Adult Programmer
- 8 - Rent to Endowment for Excess space in ASI occupied by CALS
- 9 - New account to break out professional fees, ie, health, pension services
- 10 - New account to break out professional fees ie, IT labor costs
- 11 - Arcade property Management Fees
- 12- Set aside higher amount due to age of buildings, plus new truck for Maintainer
- 13- Balance to finish project

**A - Additional pay period because of holiday falling on 1/1/2016**

**B - Transfer of General Fund Books/AV to bond budget**

**C - Reduce Maintenance and Repairs**

**D - Increase to Deferred Landscaping**

**E - Increase from Bond Budget**

**F - Additional cost to Milam not incurred in 2014**

**G - Additional cost for furniture for Milam**